

Essay



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Tesla

Student's Name

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Course

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Tesla

Tesla was founded in 2003 by Elon Musk and a group of engineers who believed in building an electric vehicle that could be both aesthetically attractive and faster than the traditional gasoline cars. However, through the years, Tesla has grown to develop electric vehicles and scalable but portable energy generating storage products. Tesla's maiden product was the Roadster which was unveiled in 2008. The Roadster showcased Tesla's new cutting-edge battery and electric power (Tesla, 2021). The company, later on, developed the world's first-ever electric sedan (Model S), which has become the best performing model of the corporation. Tesla also manufactures several energy solutions such as the Powerpack, Powerwall, and Solar Roof, allowing for renewable energy generation, storage, and consumption (Tesla, 2021). As of May 2021, Tesla remains the most valuable automaker with a market cap of \$600 billion.

Financial statements are essential to a business because they provide a snapshot of the financial health of a business. Financial statements help companies and shareholders get insight into the operations, performance, cash flow, and overall business conditions. Businesses need financial statements to make an informed decision in fundamental areas such as deploying capital, equity investments, and other areas. Financial Statements are mainly considered decision-making tools; they help determine various business trends that help monitor and evaluate the current financial health of a business.

Cash management is the management of cash inflows and outflows in a business. Many businesses usually undergo a multitude of cash transactions in a day. Such kind of cash flow must be managed daily through cash management. Cash management allows a company to maintain sustainable liquidity levels while minimizing the cost of funds. Cash management is vital since it will enable a business to maximize earnings. Also, it will allow a company to maintain a proper cash balance while earning a return on idle cash. It's also essential for planning since it will enable a business to forecast when it will become cash flow neutral and cash flow positive. One of the biggest subscription streaming services, Netflix, has adopted effective long-term strategy in cash management. Since its inception in 2011, Netflix has always banked on immersing subscribers as a long-term strategy. However, it needed to borrow heavily to get new content into its platform. The company has been operating with a negative cash flow for a large part of its life span. However, according to Sherman (2021), Netflix achieved cash flow neutral in 2021, and it's expected to have a positive cash flow every year after 2021.

References

Sherman, A. (2021, January 19). Netflix will consider buybacks as it returns to positive cash flow after 2021. Retrieved from CNBC: <https://www.cnbc.com/2021/01/19/netflix-says-cash-flow-positive-after-2021-no-more-external-financing.html>

Tesla. (2021, December 17). About Tesla. Retrieved from Tesla: <https://www.tesla.com/about>

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